



THE ATTRACTIVENESS OF MINING INVESTMENT VERSUS MINERAL POLICY IN POLAND

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The activities in Poland for raw materials

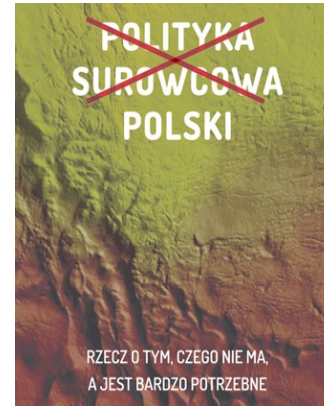
- ▶ **Responsible Development Strategy (14th February 2017)**
- ▶ **The Mineral Policy in Poland** : all types of mineral deposits and raw materials in whole value chain, strengthening in innovation based on access to the secondary raw materials (heaps, energy recovery from wastes); maximizing the use of waste as raw materials. National economical security, among others: security of energy supply, raw materials, finance, food products.
- ▶ The prime minister appointed a **Government Plenipotentiary for Mineral Policy (9 May 2016)**.
- ▶ Defining a list of key raw materials for the economy (**Ministry of Economic Development**)

Działania przemysł - nauka

- The conferences organised by:



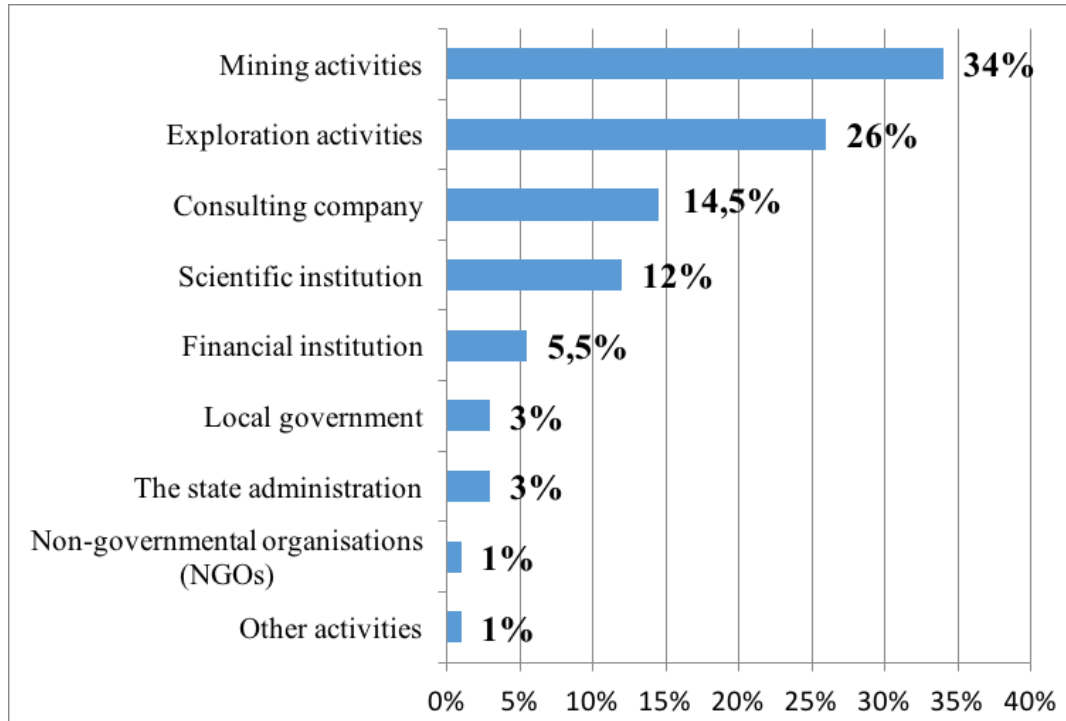
2015 The Committee of Sustainable Management of Raw Materials PAN oraz MEERI PAS - debate on: „Issues of economic policy and raw materials security in Poland - postulates of scientific community”. The request the establishment of codification the Geological and Mining Law Act.



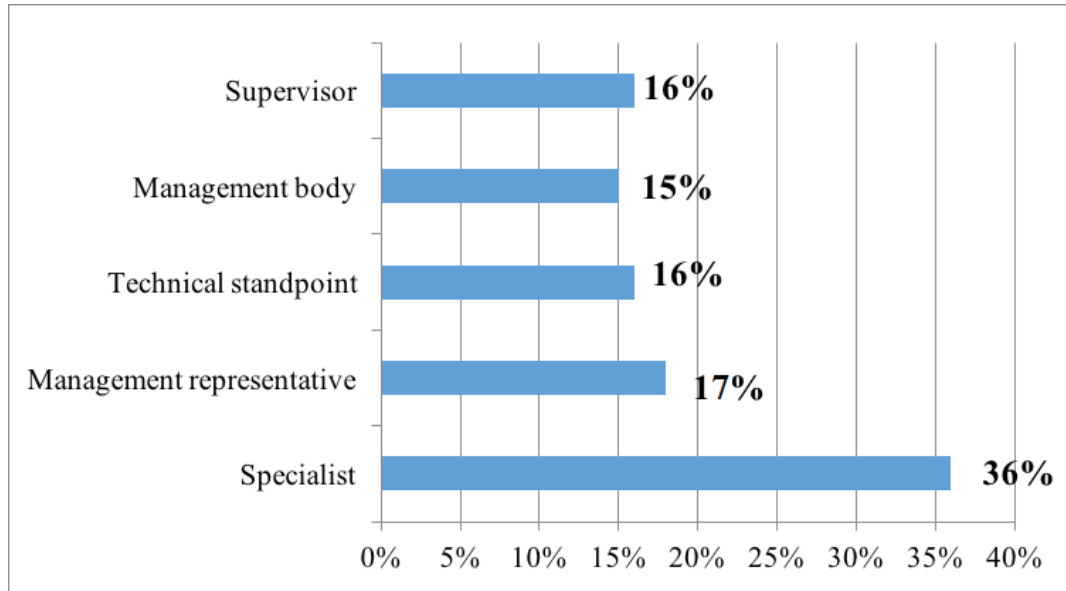
Research Methodology

- ✓ **Institutions:** Mineral and Energy Economy Research Institute and Employers' Organization of Polish Copper
- ✓ **Aim:** determine the attractiveness of investment in the mining sector and identify best practices - technological, legal, environmental and social - concerning the acquisition of mineral resources in Poland.
- ✓ **Periode:** November 2015 - May 2016
- ✓ **Sample:** 165 respondents
- ✓ **Questionnaire:**
 1. Investment attractiveness factors,
 2. Conditions for investment,
 3. Barriers to investment.

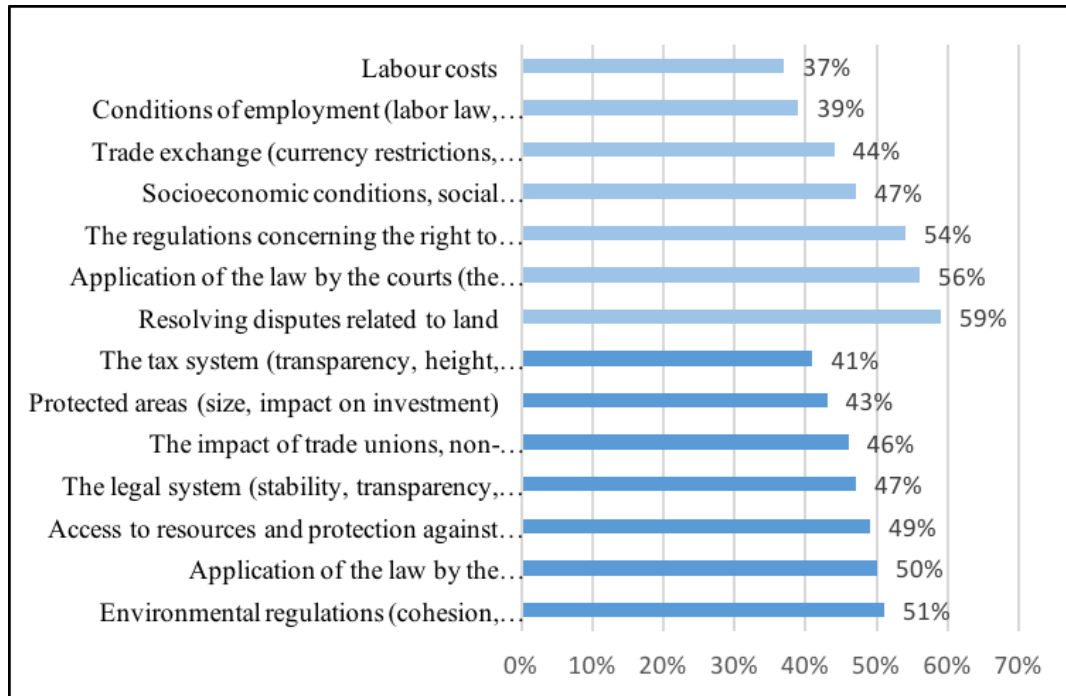
Entities participating in the study



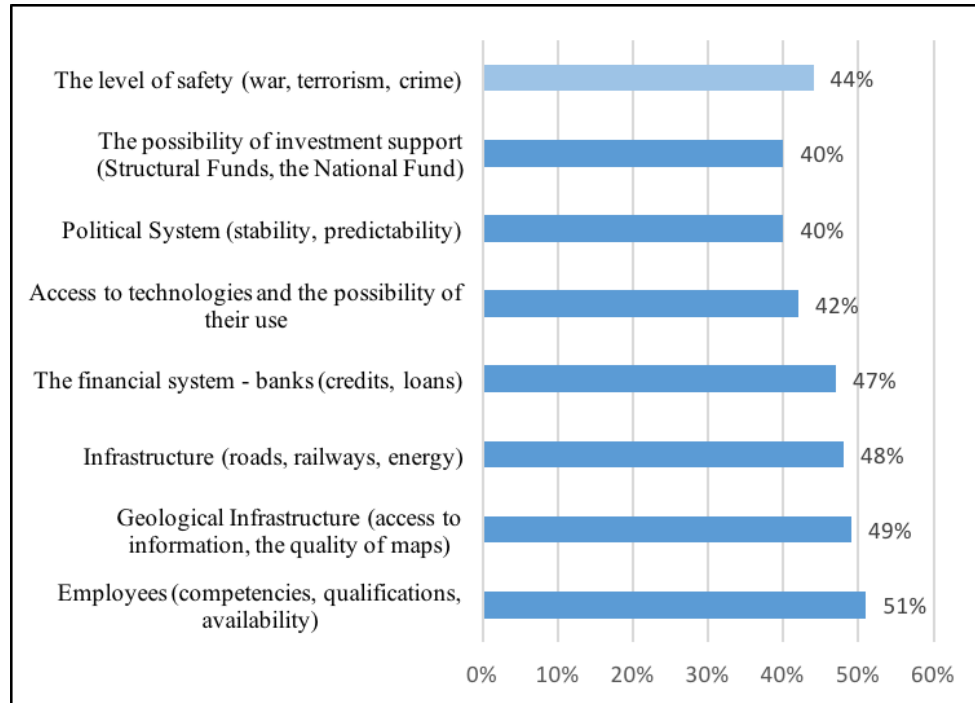
The positions of professional people surveyed



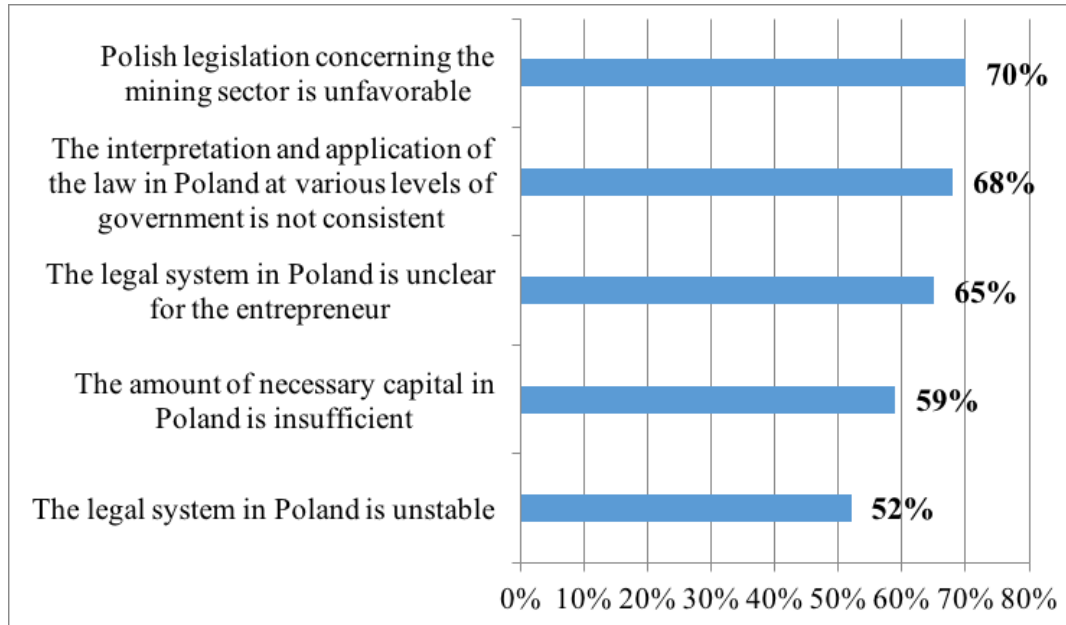
Factors of the investment attractiveness (neutral and rather unfavorable)



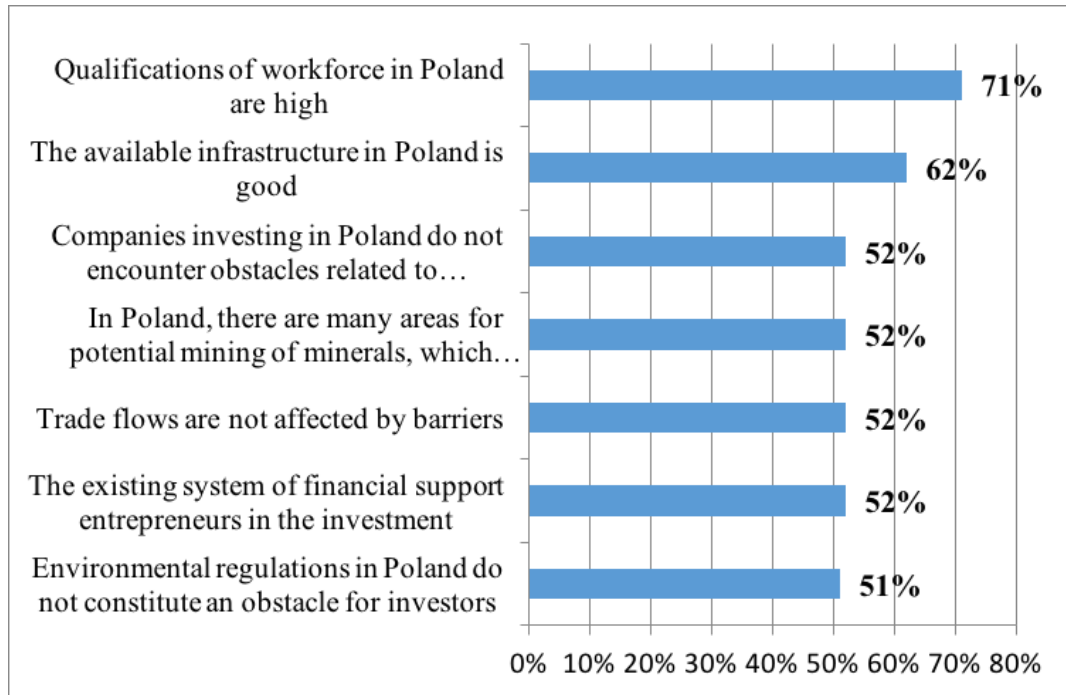
Factors of the investment attractiveness (definitely favorable and more favorable)



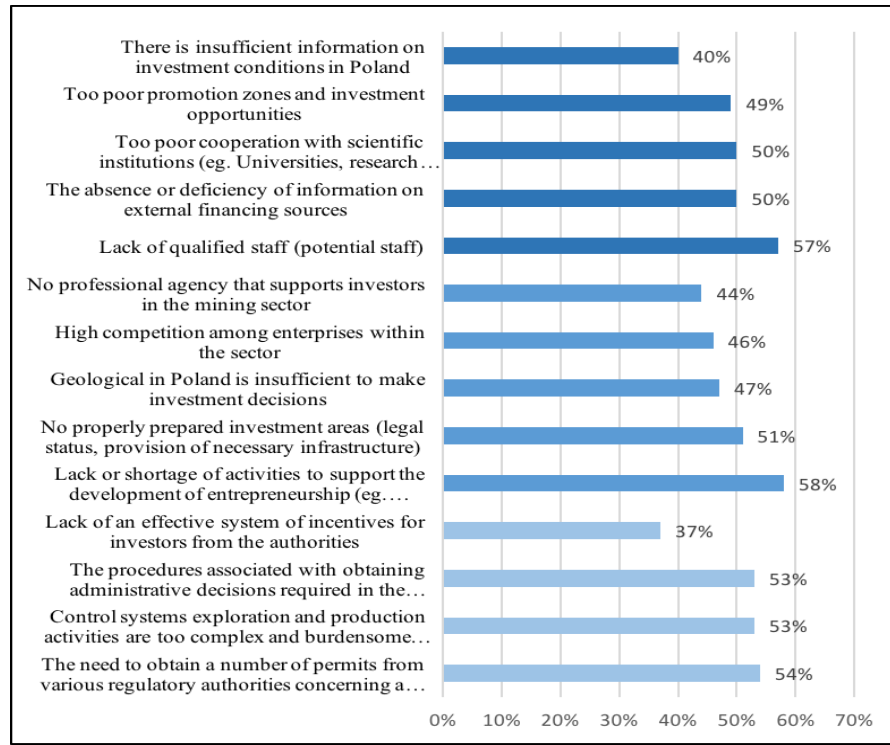
Unfavorable conditions for the investment in the mining sector



Conditions conducive to the investment in the mining sector



The barriers affect the abandonment of mining investments



Additionally barriers

- ✓ promoting "green energy" regardless of the cost,
- ✓ reduction of CO2 emissions by the EU,
- ✓ increasing competitiveness in the international market,
- ✓ obstruction of starting and running by the local government,
- ✓ lack of information on investment conditions in Poland,
- ✓ discrimination against private entities in relation to the privileged state actors,
- ✓ lack of comprehensive strategic document defining the action of the State in terms of raw materials and energy policy,

Additionally barriers

- ▶ difficulties in obtaining concessions
- ▶ high tax burden and changing rules
- ▶ lack of an effective and stable system of incentives for the development of new technologies cause a decrease in interest in investments in the primary sector in Poland.

Factors that affect of attractiveness of mining investment

Additionally factors:

- ✓ large lignite resources,
- ✓ well-recognized in previous years the resource base and access to resources and market,
- ✓ access to deposits,
- ✓ market.

A study shows that a lot of companies would like to invest / lead mining operations abroad. Most often, respondents pointed to countries such as **Germany, Denmark, Canada, Asia and the USA.**

Conclusions

- ▶ Poland as an economically developing country is a significant producer of minerals, in which the tax system, administrative, judicial and legal regulations are a big barrier
- ▶ A great asset of the investments in Polish mining sector is highly qualified and competent personnel
- ▶ Operation of many research and industry institutes leading research for the development of the mining, and also possibility of use the Structural Funds affect the attractiveness of the mining sector
- ▶ Prevailing technological and development conditions are the advantages of the investment on the Polish market

Thank you for your attention!

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the frame, creating a modern, layered effect against the white background.